

S. No.	Particulars	Quarter			Year	
		3 Months Ended 30/06/2016 Unaudited	Preceding 3 Months Ended 31/03/2016 Audited	Preceding 3 Months Ended 30/06/2015 Unaudited	Current Year Ended 31/03/2016 Audited	Previous Year Ended 31/03/2015 Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	10.23	31.97	0.00	31.97	172.48
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	10.23	31.97	0.00	31.97	172.48
2	Expenses					
	(a) Cost of materials consumed	0.00	17.20	0.00	17.20	135.86
	(b) Purchases of Stock - in - Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	2.50
	(d) Employee Benefits Expense	2.52	12.40	1.36	17.04	4.48
	(e) Depreciation and amortisation expense	17.40	17.30	17.44	69.59	137.31
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24.75	87.93	24.14	169.88	174.56
	Total Expenses	44.67	134.83	42.94	273.71	454.71
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-34.44	-102.86	-42.94	-241.74	-282.23
4	Other Income	0.00	7.32	0.00	7.60	14.41
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	-34.44	-95.54	-42.94	-234.14	-267.82
6	Finance Costs (Net)	0.26	0.66	1.10	4.70	9.83
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	-34.70	-96.20	-44.04	-238.84	-277.65
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-34.70	-96.20	-44.04	-238.84	-277.65
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-34.70	-96.20	-44.04	-238.84	-277.65
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	-34.70	-96.20	-44.04	-238.84	-277.65
14	Share of Profit/ Loss of Associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15)	-34.70	-96.20	-44.04	-238.84	-277.65
17	(a) Paid up Equity Share Capital (Face Value: ₹.10/- each)	2277.44	2277.44	2277.44	2277.44	2277.44
	(b) Preference Shares (Face Value: ₹.10/- each)	10378.04	10378.04	10378.04	10378.04	10378.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19 i	Earnings per Share (before Extraordinary items) (of ₹.10/- each) (Not annualized)					
	(a) Basic	-0.15	-0.42	-0.19	-1.05	-1.22
	(b) Diluted	-0.15	-0.42	-0.19	-1.05	-1.22
19 ii	Earnings per Share (after Extraordinary items) of ₹. 10/- (not annualized)					
	Basic	-0.15	-0.42	-0.19	-1.05	-1.22
	Diluted	-0.15	-0.42	-0.19	-1.05	-1.22

## Notes:

1	The above Unaudited financial results for the quarter ended 30th June, 2016, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 11th August, 2016.
2	The Company could not execute the CDR package due to various reasons already explained in the previous years and the Banks have initiated steps for recovery of the debt including issuance of notice under SARFAESI Act as well as filing the OA with the DRT. However, the Company is still negotiating with the banks for settlement of the loans with financial assistance from an Asset Reconstruction Company. The banks are working on the settlement proposal and settlement is expected anytime during the financial year. Interest on all banks outstanding has not been provided as the company is confident that the OTS proposal with support from the ARC companies will be acceptable to the banks.
3	Balances appearing under other Short term borrowings, trade payables, other current liabilities, loans and advances, CWIP advances, trade receivables, short term loans and advances and other current assets are subject to confirmation and / or reconciliation. The consequential effect of any impairment of assets, addition to liabilities, writeoff of advances, writeback off any liabilities, on such reconciliation, the effect of such writeoff/ write back to the profit and loss account is not ascertained or quantified and not reflected in the above financial statements.
4	Figures for the previous period/year have been regrouped and rearranged wherever necessary.

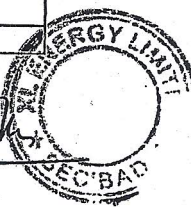
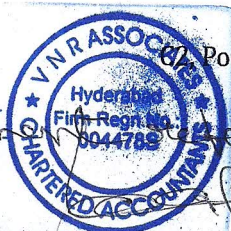
Place: Secunderabad  
Date: 11.08.2016

XL ENERGY LIMITED

Pooja Plaza, Vikramপুরi, Secunderabad - 500 009. INDIA.

Tel : +91-40-27883333 Fax : +91-40-27883344

For XL Energy Limited

Dinesh Kumar  
Managing Director

Statement reviewed to move Report dt 11.08.16.



Dt.11.08.2016

Limited Review Report

To,  
The Board of Directors,  
XL Energy Limited,  
Secunderabad

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s XL Energy Limited for the quarter ended 30th JUNE 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Adverse observation:**

As reported in note 2 & 3, Management has informed us that One-time settlement proposal (OTS) with Banks is in an advanced stage of completion. On completion of the same, the assets and liabilities as appearing in the books of account shall be reviewed and consequential effect on write off/ write back shall be done. At this point of time, the quantification of its effect on the balance sheet is not ascertained and quantified.

Based on our review conducted as above, nothing has come to our attention other than reported in preceding 'adverse observation' para that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N R ASSOCIATES  
CHARTERED ACCOUNTANTS

V.N.RAO, F.C.A.,  
(M. No.18492) PROPRIETOR

