

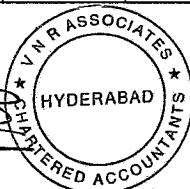
XL ENERGY LIMITED

CIN : L31300TG1985PLC005874

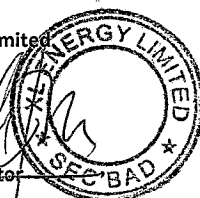
Regd. Office: C-2, Pooja Plaza, Vikramপুরi, Secunderabad - 500009

Audited Financial Results for the Quarter ended & Year ended 31st March, 2015

| Part I | | Stand Alone | | | | | Consolidated | |
|---------|---|---|--|--|-------------------------|--|-------------------------|--|
| S.No | Particulars | Quarter ended | | | Year Ended | | Year ended | |
| | | 3 months ended (31/03/2015) Audited | Previous 3 months ended (31/12/2014) Unaudited | Corresponding 3 months in the previous year (31/03/2014) Audited | (31/03/2015) Audited | Previous year ended (31/03/2014) Audited | (31/03/2015) Audited | Previous year ended (31/03/2014) Audited |
| 1 | Income from Operations | | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | - | 2.73 | 3.17 | 172.48 | 196.88 | 775.05 | 792.00 |
| | (b) Other operating income | - | - | - | - | - | - | - |
| | Total Income from operations | - | 2.73 | 3.17 | 172.48 | 196.88 | 775.05 | 792.00 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 30.17 | 0.06 | 60.78 | 135.86 | 69.69 | 135.86 | 69.69 |
| | (b) Purchases of Stock - in - Trade | - | - | (0.20) | - | - | - | - |
| | (c) Changes in inventories of finished goods, WIP and stock in trade | (30.17) | 2.50 | (14.96) | 2.50 | 136.50 | 2.50 | 136.50 |
| | (d) Employee Benefits Expense | (20.41) | 1.25 | (62.79) | 4.48 | 2.12 | 12.16 | 42.23 |
| | (e) Depreciation and amortisation exp | 20.06 | 11.79 | 98.39 | 137.31 | 328.53 | 494.37 | 775.11 |
| | (f) Other expenses | 77.02 | 26.15 | 75.73 | 174.56 | 218.95 | 395.34 | 303.71 |
| | (g) Provision for bad debts | - | - | - | - | - | - | - |
| | Total Expenses | 76.67 | 41.75 | 156.95 | 454.71 | 755.79 | 1,040.23 | 1,327.24 |
| | Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | (76.67) | (39.02) | (153.78) | (282.23) | (558.91) | (265.18) | (535.24) |
| 3 | Other Income | 14.41 | - | 2.09 | 14.41 | 10.60 | 14.41 | 10.60 |
| | Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4) | (62.26) | (39.02) | (151.69) | (267.82) | (548.31) | (250.77) | (524.64) |
| 5 | Finance Costs (Net) | 2.76 | 3.65 | 4.40 | 9.83 | 4.40 | 21.25 | 13.42 |
| | Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6) | (65.02) | (42.67) | (156.09) | (277.65) | (552.71) | (272.02) | (538.06) |
| 7 | Exceptional items | - | - | - | - | - | - | - |
| | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (65.02) | (42.67) | (156.09) | (277.65) | (552.71) | (272.02) | (538.06) |
| 9 | Tax expense | | | | | | | |
| | -Current Tax | - | - | - | - | - | - | (1.34) |
| | -Deferred Tax | - | - | (99.15) | - | - | - | - |
| | -Deferred Tax for the prior period (Not provided earlier) | - | - | - | - | - | - | - |
| | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | (65.02) | (42.67) | (56.94) | (277.65) | (552.71) | (272.02) | (536.72) |
| 11 | Extraordinary Items | - | - | - | - | - | (1,486.14) | (202.32) |
| 12 | Net Profit(+)/ Loss(-) for the period (11-12) | (65.02) | (42.67) | (56.94) | (277.65) | (552.71) | 1,214.12 | (334.40) |
| 13 | Share of Profit/ Loss of Associates* | - | - | - | - | - | - | - |
| 14 | Minority Interest* | - | - | - | - | - | - | - |
| 15 | Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15) | (65.02) | (42.67) | (56.94) | (277.65) | (552.71) | 1,214.12 | (334.40) |
| 16 | (a) Paid up Equity Share Capital (Face Value: Rs.10/- each) | 2,277.44 | 2,277.44 | 2,277.44 | 2,277.44 | 2,277.44 | 2,277.44 | 2,277.44 |
| 17 | (b) Preference Shares (Face Value: Rs.10/- each) | 10,378.04 | 10,378.04 | 10,378.04 | 10,378.04 | 10,378.04 | 10,378.04 | 10,378.04 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - | - |
| 19 (i) | Earnings per Share (before Extraordinary items) (ofRs. -----/- each) (Not annualized) | | | | | | | |
| | (a) Basic | (0.29) | (0.19) | (0.25) | (1.22) | (2.43) | (1.19) | (2.36) |
| | (b) Diluted | (0.29) | (0.19) | (0.25) | (1.22) | (2.43) | (1.19) | (2.36) |
| 19 (ii) | Earnings per Share (after Extraordinary items) of Rs. -----/- (not annualized) | | | | | | | |
| | Basic | (0.29) | (0.19) | (0.25) | (1.22) | (2.43) | 5.33 | (1.47) |
| | Diluted | (0.29) | (0.19) | (0.25) | (1.22) | (2.43) | 5.33 | (1.47) |

For V N R ASSOCIATES
CHARTERED ACCOUNTANTSV.N.RAG F.C.A.
(M. No.18492) PROPRIETOR

For XL Energy Limited

Dinesh Kumar
Managing DirectorPlace: Secunderabad
Date: 05.06.2015

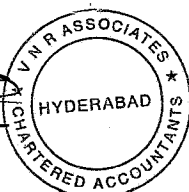
Statement of Assets and Liabilities

CIN : L31300TG1985PLC005844

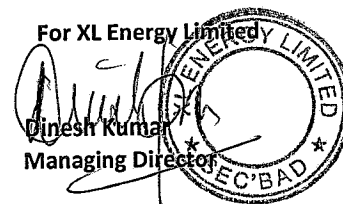


| | Particulars | Stand Alone | | Consolidated | |
|----------|--|--|--|--|--|
| | | As at Year ended on 31/03/2015 (Audited) | As at Year ended on 31/03/2014 (Audited) | As at Year ended on 31/03/2015 (Audited) | As at Year ended on 31/03/2014 (Audited) |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders' funds | | | | |
| | (a) Share Capital | 12,655.48 | 12,655.48 | 12,655.48 | 12,655.48 |
| | (b) Reserves and Surplus | (11,138.92) | (10,861.27) | (11,080.91) | (12,291.96) |
| | (c) Money received against share warrants | - | - | | |
| | Sub-total-Shareholders' funds | 1,516.56 | 1,794.21 | 1,574.57 | 363.52 |
| 2 | Share application money pending allotment | | - | | - |
| 3 | Minority Interest | | - | | - |
| 4 | Non-Current Liabilities | | | | |
| | (a) Long-term borrowings | 39,798.08 | 39,798.08 | 39,798.08 | 39,413.44 |
| | (b) Deferred tax liabilities (net) | - | - | | - |
| | (c) Other Long-term borrowings | 1,901.99 | 1,901.99 | 1,901.99 | 1,901.99 |
| | (d) Long-term provisions | 3,245.48 | 3,248.18 | 3,245.48 | 3,248.18 |
| | Sub-total-Non-Current Liabilities | 44,945.55 | 44,948.25 | 44,945.55 | 44,563.61 |
| 5 | Current Liabilities | | | | |
| | (a) Short-term borrowings | 49,039.30 | 49,061.38 | 49,039.30 | 49,061.38 |
| | (b) Trade payables | 763.58 | 923.27 | 763.58 | 923.27 |
| | (c) Other Current Liabilities | 35.74 | 86.72 | 35.74 | 86.72 |
| | (d) Short-term provisions | 438.37 | 507.77 | 438.37 | 519.24 |
| | Sub-total-Current Liabilities | 50,276.99 | 50,579.14 | 50,276.99 | 50,590.61 |
| | TOTAL EQUITY AND LIABILITIES | 96,739.10 | 97,321.60 | 96,797.11 | 95,517.74 |
| B | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | (a) Fixed Assets | 32,826.06 | 32,963.10 | 38,952.81 | 39,811.86 |
| | (b) Goodwill on Consolidation | - | - | | - |
| | (c) Non-current Investments | 2,648.20 | 2,648.20 | 5.00 | 5.00 |
| | (d) Deferred tax Assets (net) | 16,976.68 | 16,976.68 | 16,972.89 | 17,110.75 |
| | (e) Other Long-term Loans and advances | 18,953.51 | 18,434.42 | 18,627.47 | 18,458.23 |
| | (f) Other Non-current Assets | 103.94 | 150.13 | 103.94 | 150.13 |
| | Sub-total-Non-Current Assets | 71,508.39 | 71,172.53 | 74,662.11 | 75,535.97 |
| 2 | Current Assets | | | | |
| | (a) Current Investments | - | - | | - |
| | (b) Inventories | 7,735.64 | 7,873.94 | 7,735.64 | 7,873.94 |
| | (c) Trade Receivables | 16,190.27 | 16,413.26 | 13,047.70 | 10,204.37 |
| | (d) Cash and Cash equivalents | 242.81 | 240.05 | 266.14 | 251.85 |
| | (e) Short-term Loans and advances | 833.03 | 1,390.60 | 833.96 | 1,391.74 |
| | (f) Other current Assets | 228.96 | 231.22 | 251.56 | 259.87 |
| | Sub-total-Current Assets | 25,230.71 | 26,149.07 | 22,135.00 | 19,981.77 |
| | TOTAL ASSETS | 96,739.10 | 97,321.60 | 96,797.11 | 95,517.74 |

XL ENERGY LIMITED

For V N R ASSOCIATES
CHARTERED ACCOUNTANTSPlace: Secunderabad
Date: 05.06.2015V.N.RAO, FCA
(M. No.18492) PROPRIETOR

For XL Energy Limited

Dinesh Kumar
Managing Director



XL ENERGY LTD.

Part II

CIN : L31300TG1985PLC005844

Information for Quarter Ended 31st March, 2015

| A | PARTICULARS OF | | | | | | | |
|---|---|------------|------------|------------|------------|------------|------------|------------|
| 1 | Public Shareholding | | | | | | | |
| | - Number of Shares | 182,50,284 | 182,50,284 | 182,50,284 | 182,50,284 | 182,50,284 | 182,50,284 | 182,50,284 |
| | - Percentage of Shareholding | 80.14% | 80.14% | 80.14% | 80.14% | 80.14% | 80.14% | 80.14% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | a) Pledged /Encumbered | | | | | | | |
| | - Number of Shares | 45,24,113 | 45,24,113 | 45,24,113 | 45,24,113 | 45,24,113 | 45,24,113 | 45,24,113 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total Sharecapital of the Company) | 19.86% | 19.86% | 19.86% | 19.86% | 19.86% | 19.86% | 19.86% |
| | b) Non-Encumbered | | | | | | | |
| | - Number of Shares | - | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group) | - | - | - | - | - | - | - |
| | % of the total Share capital of the Company) | - | - | - | - | - | - | - |

| Particulars | 3 months ended 31.03.2015 |
|---|---------------------------|
| B Investor Complaints | |
| a. Beginning of the Quarter | NIL |
| b. Received during the Quarter | NIL |
| c. Disposed of during the Quarter | NIL |
| d. Remaining unresolved at the end of the quarter | NIL |

Notes:

1. The above audited financial results for the quarter and year ended 31st March, 2015, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 05th June, 2015.
2. The operations of the company were adversely affected after the global economic downturn worldwide and remain under distress at
3. The Banks have initiated steps for recovery of the debt including issuance of notice under SARFAESI Act as well as filing the OA with the DRT. In view of this, the Company has submitted One Time Settlement Proposal (OTS) to all the lender Banks with financial assistance from Asset Reconstruction Company (ARC).The banks are negotiating the proposal and the settlement is expected to be done at the earliest and hence interest on banks has not been provided.
4. The Company was in the business of Solar Power Plant & Equipment in addition to Telecom business of manufacturing CDMA handsets, JKits & OFC, SMPS and also manufacture of Ethanol. However, all operations under Telecom and Ethanol business have stopped and the company is now only in Solar business, hence, the segment reports are not provided.
5. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

For V N R ASSOCIATES
Place: Secunderabad
Date: 05.06.2015

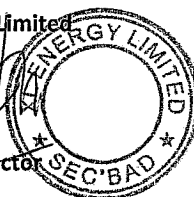
V.N.RAO, F.C.A.,
(M. No.18492) PROPRIETOR



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Tel: +91-40-27883333 Fax: +91-40-27883344
Email: info@xlenergy.co Visit us at www.xlenergy.co

For XL Energy Limited

Dinesh Kumar
Managing Director



XL ENERGY LIMITED